



**KINGDOM SACCO**

**27<sup>th</sup>  
ADM BOOKLET  
2025**

SAVINGS GROWTH



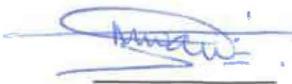
**EMPOWERING PEOPLE,  
TRANSFORMING LIVES**



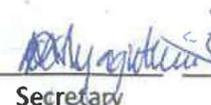
**Kingdom Sacco Society Limited (CS/9208)**  
**Annual report and financial statements for the year ended 31 December 2025**

**STATEMENT OF COMPREHENSIVE INCOME**

		<b>2025</b>	<b>2024</b>
<b>Income</b>	<b>Note</b>	<b>Kshs</b>	<b>Kshs</b>
Interest on Loans and Advances	3(a)	292,129,206	258,877,496
Other Interest Income	3(b)	30,797,557	28,410,950
<b>Total interest income</b>		<b>322,926,764</b>	<b>287,288,446</b>
Interest Expenses	4	(98,728,434)	(86,920,748)
<b>Net Interest Income</b>		<b>224,198,329</b>	<b>200,367,698</b>
<b>Other operating Income &amp; Expenses</b>			
Other Operating Income	5	9,308,591	7,922,788
Administrative Expenses	6(a)	(23,752,946)	(20,956,701)
Loan Risk Provision	6(b)	(40,370,441)	(38,072,104)
Staff Expenses	6(c)	(58,959,797)	(53,797,258)
Governance Expenses	6(d)	(9,452,441)	(7,535,461)
Financial Expenses	6(e)	(1,248,359)	(398,347)
Marketing Expense	6(f)	(7,694,611)	(5,860,266)
Depreciation & Amortization	6(g)	(8,099,234)	(10,110,846)
<b>Surplus before Income Tax Expense</b>		<b>83,929,091</b>	<b>71,559,504</b>
Income Tax Expense	10	(2,439,881)	(2,023,955)
<b>Net Surplus for the Year</b>		<b>81,489,210</b>	<b>69,535,550</b>
<b>Total Comprehensive Income for the Year</b>		<b>81,489,210</b>	<b>69,535,550</b>

  
Chairman

  
Treasurer

  
Secretary

  
C.E.O

  
Finance Manager



**STATEMENT OF FINANCIAL POSITION**

	Note	2025 Kshs	2024 Kshs
<b>ASSETS</b>			
Cash Balances	7(a)	13,887,326	12,373,480
Balances with Banks	7(b)&(c)	9,302,652	8,625,769
Short-term Investments	7(d)	287,276,791	286,251,843
Government Securities	8	2,784,630	2,784,630
Receivables & Prepayments	14	16,521,247	20,737,138
Income Tax Refundable	10	754,207	1,313,207
Loans and Advances to Members	11(a)	1,961,514,698	1,686,981,258
Non-current Assets Held for Sale	9	31,063,574	31,063,574
Intangible Assets	12	1,445,072	884,402
Property and Equipment	13	119,986,325	111,289,037
<b>TOTAL ASSETS</b>		<b>2,444,536,522</b>	<b>2,162,304,338</b>
<b>LIABILITIES AND MEMBERS' FUNDS</b>			
<b>LIABILITIES</b>			
Members' Withdrawable Deposits	15(a)	237,137,255	190,010,418
Members' non-Withdrawable Deposits	15(b)	1,386,544,147	1,268,310,857
Fixed / Term Deposits	15(c)	13,059,012	13,712,373
Interest & Dividend Payable on Member Deposits	16	120,383,732	106,170,093
Other Liabilities	17	88,877,232	61,890,523
		<b>1,846,001,377</b>	<b>1,640,094,263</b>
<b>MEMBERS' FUNDS</b>			
Share Capital	18d	138,037,153	136,577,374
Statutory Reserve	18c	101,923,322	85,625,480
Other Reserves	18(a&b)	53,297,052	45,175,401
Revenue Reserves	18e	305,277,618	254,831,820
<b>Total Members' Funds</b>		<b>598,535,145</b>	<b>522,210,075</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2,444,536,522</b>	<b>2,162,304,338</b>

**APPROVED**  
for publication and presentation  
to AGM of ADM subject to observations issued

**23 FEB 2026**

SIGN: *[Signature]*  
REGULATORY AUTHORITY

The financial statements on pages 9 to 12 were authorized for issue by the Board of Directors on 19/1/2026 and signed on its behalf by:

Mr. Meshak Ndegwa.....Chairman *[Signature]*

Ms. Rosebell Nyawira.....Treasurer *[Signature]*

Ms. Magdalene Ngotho.....Secretary *[Signature]*

The statement of financial position is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 13 to 36.

*[Signature]* Chairman      *[Signature]* Treasurer      *[Signature]* Secretary      *[Signature]* C.E.O      *[Signature]* Finance Manager



### STATEMENT OF CHANGES IN EQUITY

Year 2025

		Share Capital	Statutory Reserve	Capital Grant	Other Reserves	Retained Earnings	Total
	Note	Ksh.	Ksh.	Ksh.	Ksh.	Ksh.	Ksh.
At 1st January 2025		136,577,374	85,625,480	-	45,175,401	254,831,826	522,210,081
Prior year adjustments		-	-	-	-	-	-
<b>As Restated</b>		136,577,374	85,625,480	-	45,175,401	254,831,826	522,210,081
Depreciation for Capital Grants		-	-	-	-	-	-
Movement within the year	18	1,459,779	-	-	8,121,651	1,332,454	10,913,884
Surplus for the year	1&E	-	-	-	-	81,489,210	81,489,210
Transfer to statutory reserve	18(c)	-	16,297,842	-	-	(16,297,842)	-
Proposed Dividends - 2025	18(d)	-	-	-	-	(16,078,030)	(16,078,030)
<b>At 31st December 2025</b>		<b>138,037,153</b>	<b>101,923,322</b>	<b>-</b>	<b>53,297,052</b>	<b>305,277,618</b>	<b>598,535,145</b>

Year 2024

		Share Capital	Statutory Reserve	Capital Grant	Other Reserves	Retained Earnings	Total
		Ksh.	Ksh.	Ksh.	Ksh.	Ksh.	Ksh.
At 1st January 2024		136,577,374	71,718,370	34,043	42,848,125	213,882,350	465,060,262
Prior year adjustments		-	-	-	-	-	-
<b>As Restated</b>		136,577,374	71,718,370	17,022	42,848,125	213,882,350	465,043,241
Depreciation for Capital Grants		-	-	(17,022)	-	-	(17,022)
Movement within the year		-	-	-	2,327,276	-	2,327,276
Surplus for the year		-	-	-	-	69,535,548	69,535,548
Transfer to statutory reserve		-	13,907,110	-	-	(13,907,110)	-
Proposed Dividends - 2024		-	-	-	-	(14,678,962)	(14,678,962)
<b>At 31st December 2024</b>		<b>136,577,374</b>	<b>85,625,480</b>	<b>-</b>	<b>45,175,401</b>	<b>254,831,826</b>	<b>522,210,081</b>

Chairman

Treasurer

Secretary

C.E.O

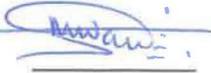
Finance Manager



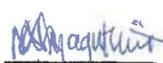
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**STATEMENT OF CASHFLOWS**

		<b>2025</b>	<b>2024</b>
		<b>Ksh.</b>	<b>Ksh.</b>
<b>Cash flows from operating activities</b>	<b>Notes</b>		
Interest from loans and other sources	3(a&b)	322,926,764	287,288,446
Other member related income	5	9,308,591	7,922,788
Interest paid	16	(85,913,860)	(72,749,018)
Payment to employees and suppliers	6(a-f)	(104,211,201)	(93,239,823)
		<b>142,110,294</b>	<b>129,222,393</b>
<b>(Increase )/ Decrease in operating assets</b>			
(Increase)Decrease in loans to members	11a	(311,800,841)	(71,315,126)
(Increase)Decrease in other assets	14	4,215,891	(9,473,579)
		<b>(307,584,950)</b>	<b>(80,788,705)</b>
<b>Increase /(Decrease) in operating liabilities</b>			
Increase/(Decrease) in withdrawable deposits	15(a&c)	46,473,476	(42,811,001)
Increase/(Decrease) in non-withdrawable deposits	15(b)	118,233,290	77,745,419
Increase/(Decrease) in other liabilities	17&18(a,b)	39,641,342	5,945,370
Tax paid	10	(1,880,874)	(1,921,144)
Increase/(Decrease) in risk management fund	18a	4,761,556	(1,161,724)
Repayment of bank loan	17c	(9,294,538)	(6,649,821)
		<b>197,934,252</b>	<b>31,147,099</b>
<b>Net cash flow from operating activities</b>		<b>32,459,596</b>	<b>79,580,787</b>
<b>Cash flows from investing activities</b>			
(Purchase)/Disposal of property and equipment	13	(16,262,707)	65,046
(Increase)Decrease in government securities	8	-	-
(Purchase)/Disposal of intangible assets	12	(1,094,485)	-
(Purchase)/Disposal of investments	9	-	105,616
<b>Net cash flows from investing activities</b>		<b>(17,357,192)</b>	<b>170,662</b>
<b>Cash flows from financing activities</b>			
Share capital	18(d)	1,459,779	-
Dividends paid	18(d)	(13,346,508)	(13,357,827)
<b>Net cash flows from financing activities</b>		<b>(11,886,729)</b>	<b>(13,357,827)</b>
<b>Net Increase (Decrease) in cash and cash equivalents</b>		<b>3,215,675</b>	<b>66,393,622</b>
<b>Cash and cash equivalents at start of year</b>		<b>307,251,094</b>	<b>240,857,472</b>
<b>Cash and cash equivalents at end of year</b>	7	<b>310,466,769</b>	<b>307,251,094</b>

  
Chairman

  
Treasurer

  
Secretary

  
C.E.O

  
Finance Manager



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Kingdom Sacco Society Ltd