



# KINGDOM SACCO SOCIETY LIMITED

Empower House, Githurai 45, Thika Road. P. O. Box 8017, 00300 Nairobi, Kenya.

TEL: (020) 500 6060

EMAIL: [info@kingdomsacco.com](mailto:info@kingdomsacco.com), WEBSITE: [www.kingdomsacco.com](http://www.kingdomsacco.com)

## PROPOSED BUDGET FOR 2025 AND PROJECTIONS FOR 2026

KINGDOM SACCO LTD				
PROPOSED BUDGET YEARS 2025-2026	2024	2024	2025	2026
	Actual	Total budget	Total budget	Total budget
Interest Income on Loans	258,751,820	317,733,022	354,633,758	443,292,197
Interest Income on Liquid Investments	28,410,950	40,467,383	46,241,060	55,189,446
Interest Expense - Non Withdrawable Accounts	(85,913,872)	(90,913,874)	(115,887,977)	(145,091,747)
Interest Expense - Withdrawable accounts	(1,006,876)	(1,443,242)	(1,131,079)	(1,416,111)
Other operating incomes	3,013,720	4,037,332	6,423,406	8,029,258
Other incomes	4,909,068	5,937,594	5,761,249	7,091,114
<b>TOTAL INCOME</b>	<b>208,164,811</b>	<b>275,818,215</b>	<b>296,040,416</b>	<b>367,094,156</b>
Administrative expenses	29,798,623	41,265,359	53,943,870	63,404,028
Depreciation Expenses	10,114,674	12,129,583	12,755,956	10,987,147
Governance Expenses	6,579,708	8,330,270	8,675,734	10,410,881
Business Development costs	5,663,929	14,355,941	14,272,691	17,341,585
Staff Salaries Costs	27,653,489	34,808,994	30,836,120	38,545,150
Other Staff costs	18,722,779	16,679,205	21,197,681	26,497,102
Loan provisioning costs	38,072,104	48,072,102	45,214,897	56,518,621
<b>TOTAL EXPENSES</b>	<b>136,605,307</b>	<b>175,641,455</b>	<b>186,896,949</b>	<b>223,704,514</b>
<b>NET PROFIT</b>	<b>71,559,504</b>	<b>100,176,760</b>	<b>109,143,467</b>	<b>143,389,643</b>
KINGDOM SACCO LTD	2024	2024	2025	2026
PROPOSED CAPEX BUDGET YEARS 2025-2026	Actual	Total budget	Total budget	Total budget
<b>Assets</b>				
Office Equipment	-	1,500,000	1,780,000	-
Institution Vehicle	-	-	2,500,000	-
<b>ICT-Computer Hardware</b>				
Power back up -Solar Installation	-	-	4,000,000	-
Servers and Computer Hardware	-	-	2,200,000	1,500,000
IT Equipment & Networks	-	2,000,000	-	1,500,000
<b>Software</b>				
Mobile Banking Application	-	-	1,000,000	1,000,000
API Integrations	700,000	700,000	-	1,000,000
Bio-metric system	-	-	600,000	-
Software Applications & Licenses	-	-	4,430,000	2,500,000
<b>Total Capex</b>	<b>700,000</b>	<b>4,200,000</b>	<b>16,510,000</b>	<b>7,500,000</b>