



# KINGDOM SACCO LIMITED

Empower House, Githurai 45, Thika Road P.O. BOX 8017 - 00300 NAIROBI, KENYA  
Tel: +254 020 5006060 Email: [info@kingdomsacco.com](mailto:info@kingdomsacco.com) Website: [www.kingdomsacco.com](http://www.kingdomsacco.com)

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**TO: KINGDOM SACCO SOCIETY LTD.**

**P. O. BOX 8017 - 00300**

**NAIROBI.**

In consideration of your entering into a loan agreement with the under mentioned member (the "Borrower") relating to terms more particularly described in the loan application form,

I hereby guarantee the payment by the Borrower of all sums due under the loan agreement and the due performance by the Borrower of all his obligations there under.

I further agree and declare that my liability under this guarantee shall be computed upon the footing that the loan agreement is fully binding on and enforceable against the Borrower and that my said liability shall not in any way be discharged, diminished or affected by the invalidity or unenforceability of the loan agreement or by;

- a) the granting of time or indulgence to me or to the Borrower;
- b) the effecting of any release of or compromise with the Borrower or agreement not to sue the Borrower;
- c) any securities taken from the Borrower or the failure to realize or enforce your rights under such securities;
- d) the impairment of any securities taken from the Borrower or the failure to realize or enforce your rights under such securities;
- e) the variation of any term or terms of the loan agreement or the rescheduling of the loan but so that I shall not be liable by reason of such variation or substitution for payment of any sum greater than the total amount for which I would have been liable if such variation or substitution had not been made.

## **GROUP LOAN SECURITY/ GUARANTEE**

We, the guarantors hereby accept jointly and severally, liability for repayment of the loan in the event of the loanee's default, within **90 days** as per current prevailing policy.

In the event of default, we understand that the society will take all measures to recover the outstanding amount from the loanee including, but not limited to offset against guarantors' deposits and attachment of the property used as collateral including a third party collateral. We also understand that while a loan is in default, we shall not be eligible for new loans within the group

### **Note:**

Your personal information is required as a prerequisite to this processing. The information will be used to authenticate, record and alert you on your transactions. It will also be used to provide you reliable and timely services.

All this information is collected, stored and processed lawfully. Kingdom Sacco will not distribute your personal information to third parties unless the Sacco believes it necessary for the conduct of its business, or unless required to do so by laws of Kenya. No other disclosure will be made without your consent. Kingdom Sacco will send you information from time to time by email, telephone or SMS about the performance of this loan. For more information, visit [www.kingdomsacco.com](http://www.kingdomsacco.com) to review the privacy policy.



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No	Guarantor's Name	Member No.	ID Number	Loan Amount	Signature
1					
2					
3					
4					
5					
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25					

Dated this .....Day of .....20.....

Name of Borrower .....

Member Number of Borrower .....

Amount Borrowed .....

Signature of the Borrower ..... Telephone No .....

**Mandatory Witness to the Applicant House Leader(Chairman/lady)**

Name:.....Member Number.....

Signature.....Mobile Number:.....Date:.....

Kingdom Credit Officer ..... Sign .....Date .....